

Pension Fund Current Account Cashflow Actuals and Forecast for period Oct - Dec-24

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s		
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast		
Balance b/f	21,592	20,208	21,536	6,291	5,460	4,029	5,595	4,057	2,389	3,643	2,392	637	£000s	£000s
Contributions	3,554	6,164	1,139	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	43,257	3,605
Pensions	(3,532)	(3,525)	(3,538)	(3,531)	(3,531)	(3,533)	(4,238)	(3,768)	(3,846)	(3,951)	(3,855)	(3,884)	(44,731)	(3,728)
Lump Sums	(1,603)	(933)	(1,191)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(10,926)	(911)
Net TVs in/(out)	731	(576)	683	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(1,862)	(155)
Net Expenses/other transactions	(534)	(561)	(12,472)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(17,168)	(1,431)
Net Cash Surplus/(Deficit)	(1,384)	569	(15,378)	(1,431)	(1,431)	(1,433)	(2,138)	(1,668)	(1,746)	(1,851)	(1,755)	(1,784)	(31,431)	(2,619)
Distributions		759	133	600			600			600			2,692	538
Net Cash Surplus/(Deficit) including investment income	(1,384)	1,328	(15,245)	(831)	(1,431)	(1,433)	(1,538)	(1,668)	(1,746)	(1,251)	(1,755)	(1,784)	(28,739)	(2,395)
Transfers (to)/from Custody Cash						3,000			3,000			3,000	9,000	1,800
Balance c/f	20,208	21,536	6,291	5,460	4,029	5,595	4,057	2,389	3,643	2,392	637	1,853	78,092	(595)

Current account cashflow actuals compared to forecast in Oct - Dec-24

	Oct-24		Nov-24		Dec-24		Oct - Dec-24
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Variance
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Contributions	4,000	3,554	4,000	6,164	4,000	1,139	(1,143)
Pensions	(3,534)	(3,532)	(3,549)	(3,525)	(3,552)	(3,538)	41
Lump Sums	(800)	(1,603)	(800)	(933)	(800)	(1,191)	(1,326)
Net TVs in/(out)	(300)	731	(300)	(576)	(300)	683	1,738
Expenses/other transactions	(400)	(534)	(400)	(561)	(400)	(12,472)	(12,368)
Distributions			500	759		133	392
Transfers (to)/from Custody Cash							
Total	(1,034)	(1,384)	(549)	1,328	(1,052)	(15,245)	(12,666)

Notes on variances

- The large variances in the other transactions line is the transfer of Final Aviva Redemption Monies from the Fund's Bank Account to the Custody Cash account
- Contributions are paid one month in arrears.
- Transfers in and lump sum benefits cannot be reliably forecast given they relate to individual member decisions and take time to process

Pension Fund Custody Invested Cashflow Actuals and Forecast for period Oct - Dec-24

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s		
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast		
Balance b/f	15,680	17,500	16,012	32,154	26,843	28,841	25,842	20,344	22,344	19,345	13,846	15,847	£000s	£000s
Sale of Assets														
Purchase of Assets	(1,566)	(2,917)	(567)	(6,817)			(7,000)			(7,000)			(25,867)	(4,311)
Net Capital Cashflows	(1,566)	(2,917)	(567)	(6,817)			(7,000)			(7,000)			(25,867)	(2,156)
Distributions	3,329	1,391	2,062	1,500	2,000		1,500	2,000		1,500	2,000		17,283	1,728
Interest	37	59	57	10	10	10	10	10	10	10	10	10	243	20
Management Expenses														
Foreign Exchange Gains/Losses	19	(21)	(10)	(4)	(12)	(9)	(8)	(10)	(9)	(9)	(9)	(9)	(92)	(8)
Class Actions														
Other Transactions														
Net Revenue Cashflows	3,386	1,429	2,109	1,506	1,998	1	1,502	2,000	1	1,501	2,001	1	17,434	1,453
Net Cash Surplus/(Deficit) excluding withdrawals	1,820	(1,488)	1,542	(5,311)	1,998	1	(5,498)	2,000	1	(5,499)	2,001	1	(8,432)	(703)
Contributions to Custody Cash			14,600											
Withdrawals from Custody Cash						(3,000)			(3,000)			(3,000)	(9,000)	(900)
Balance c/f	17,500	16,012	32,154	26,843	28,841	25,842	20,344	22,344	19,345	13,846	15,847	12,848	(17,432)	(1,603)